### Foreign Buyers Clear Market of Low Grade Shoes Out-of-Town Buying of

Fall Garments Is Brisk

Active in Market, Say

**Jobbers** 

country marked the opening of the fourth week of the present season.

Some manufacturers were inclined to

July Shipments of Factories New York Retailers Not Yet to Other Countries, Exporter Predicts, Will Establish a Record Brisk buying of women's garments for fall by retailers from all over the Demand Still Active

found that more shoes have been those of any previous day. exported from this country during the It is said that the large New York A

ave operated so heavily in the New York jobbing and exporting market

egive some idea of the extent of export business in shoes during ast month, Mr. O'Re'lly cited some orders which either had been d with him, or of which he had t information

150,000 pairs of Amer'can made shoes.
Large amounts of shoes are going into northern Russia, particularly into the Murmansk district, to Finland and to Vladivostok.

"Buying by English, French and Italian merchants has been restricted by the licensing of imports into those countries, but these restrictions are being lifted and soon greater quantities of shoes than ever will be going into France, England and Italy. Buyers from those countries are now in the market and are making arrangements for heavy purchases.

Germany Prospective Customer

"All the foreign and the property of the season. The buyer in finding others who have merchandise to sell.

"There is no need of any retailer going without stocks," said one manufacturer, "While good merchandise is not abundant, it can be found, and in greater quantities than some producers would like to have the buyers believe."

Textiles

Cotton Goods Dealers

Seek to Put Check on one of any retailer going without stocks," said one manufacturer, "While good merchandise is not abundant, it can be found, and in greater quantities than some producers would like to have the buyers believe."

Textiles

Cotton Goods Dealers

Seek to Put Check on

hands of jobbers for many years have moved out rapidly to foreign countries. Army rejects, seconds, small sizes and shoes of a style that is not readily saleable in this country along with heavy work shoes have formed the bulk of the shipments to foreign countries."

Germany is looking to this country for shoes, and it is reported some buying already has been done by German merchants through the medium of hint country since the middle of May. These deals are financed by American firms with German connections.

Conditions in Siberia Better

The Russian-American Chamber of Commerce has received a letter from a firm in Vladivostok dated June 25, 1919, stating that general conditions in Siberia are better than a few months ago and that the Trans-Siberian Railroad now is actually under the control of the American Railroad Commission, with John F. Stevens at its head. The development of the work of the American Railroad Commission is indicated by a steady improvement and efficiency in the operation of the road.

Pierce Oil to Increase Stock

At a special meeting of the Pierce Oil Corporation tockholders voted to

At a special meeting of the Pierce | Price of Wire Products Rises | oil Corporation tockholders voted to increase the max num capital stock of the corporation from \$33,000,000 to \$38,000,000 by the issuance of \$15,000,000 new 8 per cent cumulative preferred stock, par value \$100, and \$20,000,000 class B common stock (nonvoting), par value \$25.

### Financial Items

\$3.50 and plain wire to \$3.10 a 100 pounds, Pittsburgh.

This is the third large independent

capacity.
The United States Steel Corporation

Copper Prices Hold

Steady Despite Let-Up

The executive committee of the board of directors of the Guaranty Trust Company of New York have authorized an immediate distribution of 10 per cent of their annual salaries to the junior officers and employes of the company. This move was made in order to assist the members of the staff in meeting the continuing high cost of living.

William C. Bradley, formerly manager the Bond Department of the Guarnanty Trust Company, has become associated with Knauth, Nachel & Kuhne.

The fifth branch in China of the Asia Banking Corporation was opened at Hong-kong on July 21. The other branches already in operation are located at Shang-hal, Hankow, Pekin and Tientsin.

At a meeting of the board of directors of the Brooklyn Edison Company, held resterday, N. P. Brady resigned as president of the company and was succeeded by Matthew S. Sloan. Mr. Brady will continue as chairman of the board.

# The News of Business

# Not Afraid of German Competition in Dyestuffs

Brisk buying of women's garments American Industries, Dealer Says, Will Not Gain Anything by Holding Back Orders in the Expectation of Large Supplies From Rhine District of one of the largest American clock

Some menufacturers were inclined to think that activities yesterday eclipsed that more shoes have been the for fully, 1019, than it to whole at year, according to W. E. It is said that the large New York reactive of control and the folly, 1019, than it to whole at year, according to W. E. It is said that the large New York reactive of control and the folly of the class of the territory of the anticipations of the said polly of the class of the said polly of the class of the territorian of the polly grant for the ment of the polly grant for the ment of the polly of the class of the territorian of the polly of the class of the polly of the polly of the class of the polly of

be added to the funded debt as a result of future short-term borrowing operations contemplated by the Treasury. This is really less than has been expected. The deepartment plans to sell semi-monthly issues of certificates to of indebtedness on the first and fifteenth of every month. Each issue is not to exceed \$500,000,000 and after September they will be reduced to \$250,000,000. The banks are expected to contribute 1.6 per cent of their it was asserted.

The federal reasury's financial needs during the next few months as set forth by Secretary Glass. According to his estimate only about \$500,000,000 will be added to the funded debt as a result of future short-term borrowing programme of the Standard of t

Falls Far Short of Buyers' Wants

The Pittsburgh Steel Company has advanced the price of wire products from \$2 to \$5 a ton, effective at once. The new schedule brings wire nails to

Supply of Swiss Dyes Dealers in Crude Rubber **Encouraged by Better** Inquiries

wool green S and passes.

titue strong, with the supply on the domestic market far short of the quantity buyers would take if it were available. Wool green S is quoted at \$8 a further expansion in business. Arrable. Wool green S is quoted at \$8 a further expansion in business. Arrable were relatively heavy, but the market made yesterday at \$16 a pound. It was stated that the domestic market is fathed that the domestic market is 100,000 pounds short of Swiss colors, The heaviest demands are coming from woollen and silk mills and makers of printing ink.

The demand for domestic colors was fairly steady, though the export trade was more quiet. It is expected that large orders will be placed soon by South American and Japanese firms.

The market was only fair. Reports from those prevailing at the end of last week. In consequence sellers here quoted Shin shin No. 1 at \$9.87½ a pound, this being fairly steady, though the export trade was more quiet. It is expected that large orders will be placed soon by South American and Japanese firms.

The manufacturing drygoods, etc., and general stationary.

The demand for domestic colors was fairly steady, though the export trade was more quiet. It is expected that large orders will be placed soon by South American and Japanese firms.

The demand for domestic colors was fairly steady, though the export trade was more quiet. It is expected that the demand of the demand of the demand of the demand of

Petition in Bankruptcy
FRENCH PAPER BOX CORPORATION
An involuntary petition was filed yesterday against French Paper Box Corporation, manufacturers of paper boxes, 147
Wooster Street. Idabilities and assets are producer to advance wire product prices in the last few days. Both domestic and foreign demand are strong. The wire mills are booked months ahead and are working to Wooster Street. Liabilities and assets are not given. Principal claims are: Henry Lindenmeyer & Sons, \$712; Charles W. Williams & Co., \$281. Well & Purvin, 291 Broadway, are the attorneys.

All a meeting of the board of directory and a point of the common of the

1917
Bauman, Jacob R.-B. Schoengoled et al; June 21, 1919...
United States Morigage and Trust
Co.-G. W. Young; Nov. 23, United States
Co.—G. W. Young; Nov. 23,
1917
Rotschild, David—A. Kloh; Feb.
27, 1918
Stoney Brook Association—T. B.
Kerr; July 12, 1917
United States Mortgage and Trust
Co.—G. W. Young; July 23,
1919

Assignment

MOBRIS E. WIESENBERG, of 474
Tenth Avenue, yesterday assigned for the benefit of creditors to Henry C. Berlin.

Judgments Filed

The following judgments were filed yesterday, the first name being that of the debtor:

In New York County
Allen, Wm. C.—Diebold Safe & Lock Co. Inc. Same Same; April 25, 1912

Accinsom, Dominick, and Pietro Dellavallo—Austin Nichols & Co., Inc. Same Same; April 25, 1912.

Becker, Carl—J. Jacobson. 199.39

Covie, Osea L.—F. D. Wright. 167.85

United States Mortgage and Trust Co.—G. W. Young; July 23, 1919

Co.—G. W. Young; July 23, 1919

In Broad Harry A. Smith—People, etc.; July 26, 1919

Duncan, Henry S.—G. E. Teets; Aug. 15, 1917

John Massimiro Co.—M. Manassam; pt. 30, 1918

Same—Same; April 25, 1912

Charles Quenzer, Inc.—M. Lipschitz, June 6, 1919

Covie, Osea L.—F. D. Wright. 167.85

In Broax County

### Basic Commodities

| METALE | 10.44 | 129.34 | Pig fren. No. 2 foundry, ten. | 228.15 | 528.15 | 10.44 | 129.34 | Pig fren. No. 2 foundry, ten. | 228.15 | 528.15 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 129.35 | 12

Many Clocks Bought by Jobbers and Mail Order Houses Find Way Abroad

When is a domestic order not a domestic order? This question was an-

**Export Buying Often** 

state that the British syndicate has again advanced prices for diamonds. An increase of 10 per cent, it is reported, has been made for large stones and 20 per cent for the smaller sizes. The latter, it is explained, are becoming so scarce that many jewellers have found it necessary to substitute diamonds of the larger sizes in brooches and other settings of that class.

In general the scarcity of diamonds in the leading markets of the world has become so pronounced that the British syndicate, importers assert, holds the upper hand and is able to increase prices whenever it feels that the trade will acquiesce in the advance.

With the demand for precious stones apparently increasing on all sides, the importers do not see anything to prevent a further rise. All the demand, they say, does not come from those who buy diamonds and other precious stones just because they can afford the luxury of wearing them, but a good share of it represents investment purchases. The expectation of profits by the latter class of buyers has been fully justified in the last few months.

Slow Deliveries From Mills Hamper Trade in Fall Fabrics

Tall Fabrics

Orders for dress silks yesterday were limited. Although a number of visiting buyers arrived in the city during the day, they seemed more disposed to look around the market to size up conditions than to place orders. Sellers still complained of the shortage of merchandise, which, if it continues, will greatly hamper trade. Deliveries of fall staple fabrics are coming in slowly, and on that account most of the mills are not anywhere near ready to do more than discuss business for next spring.

121.67

755.20

620.48
620.48
977.08

123.35

Leading jobbers stated that they were having trouble enough in trying to supply the near future needs of their customers without giving concrete thought to the forthcoming season. Now that the forty-four-hour working week has been granted to the mill operatives at Paterson the trade is wondering what effect the shorter hours will have upon production. The new schedule is to go in force on October 10 next, unless peace is officially proclaimed before that date, in which event the reduced working hours will become operative the first Monday after the issuance of the President's proclamation.

become operative the first Monday after the issuance of the President's proclamation.

Trade Notes

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Mr. R. S. Bonsib has been appointed to head the newly created Industrial Bureau of the Tanners' Council of America. Mr. Bonsib will confine his activities to the physical improvement of plants and the safeguarding of the lives of the workmen. He has had a great deal of experience in handling labor problems, including service with the United States Shipping Board as gration, compiled by the Tanners' Council of America. While States Company, Inc., \$10,000; Manhattan; manufacturing register products and chemical compounds; A. B. Purvis, E. L. Brady and Albert R. Falmer, Madison, N. J.

Lyceum Dress Company, Inc., \$10,000; Almer and to head the newly created Industrial Bureau of the Tanners' Council of America. Mr. Bonsib will confine his activities to the physical improvement of Plants and the safeguarding of the lives of the workmen. He has had a great deal of experience in handling labor problems, including service with the United States Shipping Board as efficiency engineer and labor man.

Statistics on immigration and emispation, compiled by the Tanners' Council of America, whose members of the real products and chemical compounds; A. B. Purvis, E. L. Brandy and Albert R. Falmer, Madison, N. J.

Lyceum Dress Company, Inc., \$10,000; Almer and Compounds; A. B. Purvis, E. L. Brandy and Albert R. Falmer, Madison, N. J.

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Lyceum Dress Company, Inc., \$10,000; Manhattan; manufacturing regetable products and chemical compounds.

European Dress Comp

**Buyers Strive to** Place Orders for **Spring Woollens** 

Conceals Its Identity Selling Agents Say Flood of Inquiries Now Coming In Indicates an Active Selling Season

Interest in the woollen goods trade centres on prices and production for the coming spring season. Clothing manufacturers and retail merchants are besieging the offices of woollen goods selling agents, seeking to place orders, or failing that to get some definite information regarding what each mill will produce and how prices will run. From the early inquiries, according to the mill representatives, the demand for high grade goods will persist through the coming spring season as it has through the present fall season. Selling agents who were asked why their mills did not turn to using lower grade wools in view of the fact that the supply of these is larger than that of the better quality fibres replied that the labor cost in producing even poor quality goods now makes them appear high priced in comparison. For spring, apparently, there will be no low priced goods on the market, no matter what the quality may be.

there will be no low priced goods on the market, no matter what the quality may be.

Each day now sees more mills alloting spring goods to favored customers, it is said, although many of the selling agents either insist that their mills have accepted no orders or that they are not at liberty to disclose information regarding the booking of spring orders. Orders placed so Yar, it is said, cover mainly the staples, such as serges, twills, tricotines, etc., which change little in color or weave from year to year.

Both men's and women's clothing manufacturers are displaying great interest in offerings of summer cloths, such as Palm Beach, mohair, crashes, hop-sacking, panama cloth, etc., for next summer. Many of these fabrics made with a cotton warp and wool or mohair filled offer the cutter up a comparatively low priced medium with which to work.

Out of town garment manufacturers,

New York City.

drod Eleven West Elevent

\$25,000; Manhattan; realty

J. J. White and Marlon E

Hayes Street, Baldwin Harbor

las Schmerler, 114 Fifth Avenue, ork City. Futton Leather Goods, Inc., \$25,000; anhattan; S. Machnik, Walter Hudzin-di and John Trybulski, 109 Eckford treet, Brooklyn.

The 40 West 40th Street Company, Inc., 110,000; Manhattan; realty; K. Busczynski, John F. Smulski and B. Smyowski, 405 Barnum Avenue, Bridgeport, 1900.

DELIVERY AT ONCE Women's Ready-to-wear

## FALL AND WINTER SALE

No stretch of imagination can visualize for you the scope of style and adaptability expressed in our ready-to-wear display. A personal inspection holds for you most unusual advantages of price and choice.

Coats, Suits, Skirts, Dresses and Leather Coats

The Market's Finest-

Garments selected for their originality, style and excellence of workmanship.

Our Own Creations-

Embodying the essence of newness in advanced fashion

Less-than market prices

A unique plan of operation is responsible for prices lower

Bush Terminal Co. Bush Terminal Sales Company

> 130 W. 42nd Street New York

PARIS KNOWS FASHION— McLANE KNOWS SILK

And you know both,-and a good deal more besides. And you have responsibilities in proportion.

It will lighten your labor to standardize on McLane's. You will be relieved of all the anxiety of careful silk-buying, and be assured of a constant, unchanging superiority of quality.

Make a habit of the silk with the Rope weave Selvage.



Gov't Leather Stocks

Million of Feet Will Be Offered at Sale Next

Merrick Amusement Corporation, \$5,000; Brookinyi, Nelson Falmer, Hertha Cuyler Broklyin, S. & T. Manufacturing Company, Inc., manufacturing drygoods, etc., and general merchandise; \$40,000; Manhattan; I. Schnelerson, Annie Schnelerson, Leopold Tropp, 153 Forty-First Street, Brooklyn.

Emzee Electrical Conduit and Manufacturing, Company, Inc., \$5,000; Manhattan, P. Simon, Tille Ganer, May E. Merceith, 2100 Albemarle Road, Brooklyn.

Empire New England Company, Inc., in thirty days. Samples of leather and publishers, \$5,000; Manhattan, P. Simon, Tille Ganer, May E. Merceith, Printers and publishers, \$5,000; Manhattan, Road, Brooklyn.

Empire New England Company, Inc., in thirty days. Samples of leather are now on show at the buyers' rooms.

Beroak, 11 Maglon Street, Brooklyn.

Empire New England Company, Inc., in thirty days. Samples of leather are now on show at the buyers' rooms.

Beroak, 12 Maglon, Street, Syracuse, Sample, Street, Brook, Charles Leavy, Dick, Street, Brook, Charles Leavy Dress Company, Inc., 5,000; Manhattan; L. Alkon, Charles Leavy, Jork City.

Fred R. Moore Corporation; printers, bookbinders, stationers, etc.; \$20,000; Manhattan; Fred R. Moore, Ical L. Moore, Ida, May Dudley, 555 Herkimer Street, Brooklyn.

Shepherd Paper Company, Inc., \$2,000; Manhattan; Sam Abrahams, Louis E. Cooper and Milton C. Weisman, 41 Park How, New York City.

Montgomery Show Manufacturers, Inc., \$1,000; Manhattan; I. Nomberg, A. Bakst and Sam Nomberg, 26 Montgomery Street, New York City.

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Montgomery Show Manufacturers, Inc., \$1,000; Manhattan; I. Nomberg, A. Bakst and Sam Nomberg, 26 Montgomery Street, New York City.

Montgomery Show Manufacturers in the S

Manufacturers of fancy leather for

bookbindings, pocketbooks, upholstery and dress suitcases state that business at present is more active than it has been for years. Dealers are purchasing, despite high prices, more fancy

The Anderson Overseas Corporation, efficiency engineer and labor man.

Statistics on immigration and emigration, compiled by the Tanners' Council of America, whose members employ large numbers of foreign laborers, show that for the first six months of 1919 immigrants coming into this country numbered \$4.282, compared with 652,449 in 1913. Emigrations for the same period amounted to 95,502, against 120,409 in 1913.

Threaten Competition in Pacific Cable Service

Telegraphic communication across the Pacific Ocean now is subject to so much delay that C. K. Davis, secretary of the National Foreign Trade Council, in a statement issued yesterday intimated it might be necessary if service continues intolerable for the operating companies to face new competition within a short time.

The Anderson Overseas Corporation, the interpretation, Herrican Anderson Council and Edw. M. Anderson Council and Edw. M. Anderson Council of Avenue, New York.

The Anderson Overseas Corporation, Herrican Council and early the first six Management of the Anterson Council and early through the first six Management of the Anterson Council and the first six management of the National Foreign Trade Council, in a statement issued yesterday intimated it might be necessary if service continues intolerable for the operating companies to face new council and the first six of the product of the operating companies to face new council and the first six of the product of the operating companies to face new council and the first six of the product of the operating companies to face new council and the first six of the product of the operating companies to face new council and the first six of the product of the operating companies to face new council and the first six of the first six management of the fi

To Be Sold at Auction Sell Your

elp you to improve these arements. Put your selling problem up to this organization. INTERNATIONAL TRADE

149 Broadway New York

to France





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